

QUARTER 3 2011

COLORADOMICROREPORTS.COM



## QUARTER 3 2011 JANUARY-SEPTEMBER

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#### **CENTRAL BOULDER**

2nd to 28th; Alpine to Arapahoe

January through September	2010	2011	% Change
Median Price	\$533,500	\$490,000	8.2%
Average Price	\$619,121	\$617,532	0.3%
Average Days on Market	172	185	7.6%
Highest Price	\$2,550,000	\$4,150,000	62.7%
Lowest Price	\$129,900	\$106,000	18.4%
Properties Sold	116	130	12.1%
% Sold Price to List Price			

#### **EAST BOULDER**

63rd to 28th; South Boulder Road to Highway 36

January through September	2010	2011	% Change
Median Price	\$294,200	\$325,000	10.5%
Average Price	\$347,688	\$353,789	1.8%
Average Days on Market	156	147.	5.8%
Highest Price	\$3,040,000	\$1,850,000	39.1%
Lowest Price	\$70,000	\$19,000	72.9%
Properties Sold	294	234.	20.4%
% Sold Price to List Price	96%	96%.	0%

## **GUNBARREL**

Gunbarrel IRES Sub-Area

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January through September	2010	2011	% Change
Median Price			
Average Price	\$281,217	\$367,503	30.7%
Average Days on Market	107	151	41.1%
Highest Price	\$705,000	\$2,575,000	265.2%
Lowest Price	\$78,000	\$80,000	2.6%
Properties Sold	55	51	7.3%
% Sold Price to List Price			

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#### MAPLETON HILL

 January through September
 2010
 2011
 % Change

 Median Price
 \$705,000
 \$665,000
 -5.7%

 Average Price
 \$912,424
 \$796,967
 -12.7%

 Average Days on Market
 110
 146
 32.7%

 Highest Price
 \$4,200,000
 \$4,150,000
 -1.2%

 Lowest Price
 \$62,500
 \$125,000
 100.0%

 Properties Sold
 85
 81
 -4.7%

 % Sold Price to List Price
 93%
 95%
 2%

#### **NEWLANDS**

3rd to Broadway; Balsam to Kalmia

January through September	2010	2011	% Change
Median Price	\$1,150,000	\$773,765	32.7%
Average Price	\$1,217,987	\$869,752	28.6%
Average Days on Market		141	5.2%
Highest Price	\$4,200,000	\$2,500,000	40.5%
Lowest Price	\$154,500	\$142,000	8.1%
Properties Sold	41	34	17.1%
% Sold Price to List Price	92%	96% .	4%

### **NIWOT**

Properties in the Niwot IRES Sub-Area

January through September	2010	2011	% Change
Median Price	\$470,000	\$497,000	5.7%
Average Price	\$566,256	\$676,266	19.4%
Average Days on Market	145	129	-11.0%
Highest Price	\$2,495,000	\$2,109,000	15.5%
Lowest Price	\$57,500	\$77,000	33.9%
Properties Sold	71	57	19.7%
% Sold Price to List Price	95%	96%	1%

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#### NORTHEAST BOULDER

Broadway to 28th; Alpine to Highway 36

January through September	2010	2011	% Change
Median Price	\$442,500	\$430,000	2.8%
Average Price	\$496,346	\$575,856	16.0%
Average Days on Market	103	139	35.0%
Highest Price	\$2,700,000	\$3,125,000	15.7%
Lowest Price	\$116,499	\$111,240	4.5%
Properties Sold	91	103	13.2%
% Sold Price to List Price	97%	95%	2%

#### NORTHWEST BOULDER

Mountains to Broadway; Alpine to Junction of Broadway and Highway 36

January through September	2010	2011	% Change
Median Price	\$685,000	\$695,000	1.5%
Average Price	\$858,524	\$765,415	10.8%
Average Days on Market	118	130	10.2%
Highest Price	\$4,200,000	\$2,500,000	40.5%
Lowest Price	\$125,000	\$134,900	7.9%
Properties Sold	103	101	1.9%
% Sold Price to List Price	94%	95%	1%

### SOUTH BOULDER

 9th to 28th; Baseline to Arapahoe.
 Highway 93 to East Foothills; Marshall to Baseline

 January through September
 2010
 2011
 % Change

 Median Price
 \$387,000
 \$374,500
 -3.2%

 Average Price
 \$424,989
 \$420,145
 -1.1%

 Average Days on Market
 98
 123
 25.5%

 Highest Price
 \$2,200,000
 \$2,400,000
 9.1%

 Lowest Price
 \$106,000
 \$105,196
 -0.8%

 Properties Sold
 140
 136
 -2.9%

 % Sold Price to List Price
 97%
 96%
 -1%





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#### SOUTHEAST BOULDER

Highway 93 to Foothills; Marshall to Baseline

January through September	2010	2011	% Change
Median Price	\$359,000	\$358,000	0.3%
Average Price	\$350,764	\$350,766	0.0%
Average Days on Market	78	100	28.2%
Highest Price			
Lowest Price	\$119,500	\$112,000	6.3%
Properties Sold	153	121	20.9%
% Sold Price to List Price			

#### SOUTHWEST BOULDER

Mountains to 9th; Chautauqua to Arapahoe. Chautauqua to Hwy 93; Lehigh to Baseline

January through September	2010	2011	% Change
Median Price	\$594,450	\$650,000	9.3%
Average Price	\$763,516	\$790,703	3.6%
Average Days on Market	123	157	27.6%
Highest Price			
Lowest Price			
Properties Sold			
% Sold Price to List Price			



**BOULDER** 

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## GLOSSARY OF TERMS

#### Median Price:

A value that separates the upper half of prices from the lower half of prices. It can be interpreted like an average, however the extreme prices (high and low) don't hold undue influence.

#### Average Price

Determined by totaling the sales prices of all houses sold in an area and dividing that number by the number of homes.

#### Average Days on Market:

The number of days a listing is active before it is entered into "pending" status. Pending status is when an offer has been accepted by the seller but the transaction is not yet closed. Average days on market is derived by adding all the days on market of each listing and dividing by the number of listings.

#### Properties Sold:

The number of property transactions that closed and transferred ownership.

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BOULDER